

Message Text

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PAGE 01 LIMA 00986 061726Z

61

ACTION ARA-20

INFO OCT-01 ISO-00 SPC-03 SAM-01 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 FEA-02 INT-08 SCI-06 DODE-00 PA-04

USIA-15 PRS-01 DRC-01 /175 W
----- 081250

R 061632Z FEB 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 8764

UNCLAS LIMA 0986

E.O. 11652: N/A

TAGS: ENRG, PE

SUBJ: PETROPERU NEW PRODUCER

1. PETROPERU'S PRESIDENT, GENERAL FERNANDEZ BACA, ANNOUNCED FEBRUARY 4 SUCCESSFUL RESULT ON CONFIRMATORY WELL, CORRIENTES 16-X-D, SOUTH OF TROMPETEROS. WELL YIELDS 8,900 BPD FROM 8 DIFFERENT PRODUCTIVE HORIZONS. THIS IS THE FIRST SUCCESSFUL DIRECTIONAL WELL DRILLED IN THE JUNGLE.

2. FERNANDEZ BACA ALSO SAID THAT PETROPERU WILL INVEST 2,500 MILLION SOLES (US\$57,630,244) IN EXPLORATION AND DEVELOPMENT WORK IN THE JUNGLE. PETROPERU'S OBJECTIVE IS TO INCREASE SUBSTANTIALLY OIL RESERVES AND PRODUCTION IN ORDER TO BE ABLE TO OBTAIN SELF SUPPLY AND EXPORT OF CRUDE AND BY-PRODUCTS BY 1976. FERNANDEZ BACA SAID CRUDE OIL RESERVES SO FAR AMOUNT TO 400 MILLION BARRELS WHICH HE EXPECTS WILL REACH 1.5 BILLION BARRELS BY 1975.
BELCHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, EXPLORATION, PETROLEUM PRODUCTION, OIL FIELDS, PETROLEUM RESERVES
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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Media Identifier:
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